

Australian Collaborative Education Network Ltd
ABN 89 834 663 369
Detailed Statement of Financial Performance
For the year ended 30 June 2017

	2017	2016
	\$	\$
Income		
Memberships	78,500.00	70,000.00
National Conference	117,681.73	6,600.00
State Forums	457.19	47.61
Interest received	5,640.80	6,471.60
Miscellaneous	1,564.28	101.64
Total income	203,844.00	83,220.85
Expenses		
Accountancy	2,500.00	2,300.00
Advertising and promotion		909.09
Audit fees		1,600.00
Bank Fees And Charges	375.74	66.07
Executive Meetings	1,339.73	2,421.46
Executive Support - Office	33,998.38	29,959.25
Governance	399.95	
Insurance	2,662.79	2,642.85
Legal fees		9,639.50
Miscellaneous	438.64	
National Conference Expenses	6,791.77	4,581.81
Postage	30.05	
Research Grants	39,000.00	30,000.00
Student Scholarships	14,419.33	13,000.00
State Forum Expenses	10,624.34	4,051.53
Subscriptions & Memberships	395.46	321.78
Superannuation	2,104.88	
Teleconference		1,985.51
Travel	1,499.10	929.21
WACE	1,372.11	1,436.98

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Website	3,069.48	5,164.61
Business Registration/OFT		41.82
Conference Promotion		461.01
Resource Development	10,449.53	3,080.46
Total expenses	131,471.28	114,592.94
Profit from Ordinary Activities before income tax	72,372.72	(31,372.09)